

ALPHA PROSPECTS PLC
("Alpha" or the "Company")

MARKET UPDATE

The Company notes the announcement made by Empire Energy Corporation International ("Empire") (Pink Sheets: EEGC.pk) and can confirm that Coleridge Resources Inc ("Coleridge"), in which Alpha will be a 25% shareholder, has signed a non-binding option agreement with Empire (the "Option").

The Option gives Empire the right to acquire all of the issued common stock of Coleridge within 90 days (which may be extended at Empire's discretion by a further 90 days).

Whilst the consideration for 100% of the issued common stock of Coleridge is \$35m, as announced by Empire, shareholders in the Company should be aware that there is no guarantee that the Option will be exercised, or that Empire has sufficient funds to satisfy the consideration.

The Directors of the issuer accept responsibility for this announcement.

Enquiries:

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