

**ALPHA PROSPECTS PLC
("Alpha" or the "Company")**

TOG Investment

Alpha Prospects Plc ("Alpha"), the investment management company listed on the GXG Exchange, focussed on companies with fast growth and/or recovery prospects, is pleased to announce that it has today purchased 4,500,000 shares (representing a 44.7% shareholding) in Tasmanian Oil and Gas Ltd ("TOG") from Empire Energy Corporation International, Inc. ("EEGC"), and 2,500,001 shares (representing 24.8%) from TXO Plc.

The consideration payable to EEGC is £346,095, which is to be satisfied by the issue of 13,843,800 new Alpha shares at 2.5p each and for TXO the payment of £192,275 is to be satisfied by the issue of 7,691,000 new Alpha shares.

Following these transactions Alpha will own a total of 9,066,959 shares in TOG equating to 90.2%.

Post the above share issues, the Company's enlarged issued share capital will comprise 309,645,777 Ordinary Shares with voting rights. The Company does not hold any shares in Treasury. The figure of 309,645,777 Ordinary Shares may therefore be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change in their interest in, the share capital of the Company.

EEGC's holding will be 13,843,800 shares and TXO's 7,691,000 shares, representing 4.5% and 2.5% of the issued share capital of Alpha, respectively.

Christopher Foster, CEO of Alpha Prospects Plc, commented:

"Having acquired control of TOG, we look forward to working with the team in Tasmania, who have exceptional local knowledge, to drive the business forward. A number of licence applications are being worked on to develop and expand the Tasmanian interests, which the Board believe offer an excellent opportunity based on results to date."

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Editors' Note

About Alpha Prospects

The Company's strategy is to make investments in companies with fast growth and /or recovery prospects. Typically the companies in which Alpha Prospects will invest are in the small and micro-cap sector and the Company's interest in its investments is proactive. Currently Alpha has 8 investments.

The Directors are responsible for the contents of this announcement.