

ALPHA PROSPECTS LIMITED

Potential £20m investment offer under discussion

Alpha Prospects Limited, the investment management company focussed on companies with fast growth and/or recovery prospects, is pleased to announce that it has received an outline investment proposal, subject to conditions - including an exhaustive due diligence process, for a significant capital investment into the Company of £20 million.

This indicative offer has been received from a Jersey based technology fund.

Alpha Prospects has entered into discussions with the potential investor's representatives, over the terms and conditions associated with the proposal. Amongst which, is a proposal for Alpha Prospects Limited to establish a new subsidiary and to then transfer the relevant assets of the Company into that subsidiary.

The Board undertakes that it will seek shareholder approval at an Extraordinary General Meeting prior to this action being taken.

Christopher Foster CEO stated:

"We are delighted to be in meaningful discussions that have the potential to provide the necessary funds to enable Alpha Prospects to develop its extensive green assets. We will update shareholders in due course".

The Directors are responsible for the contents of this announcement.

Company website: <http://www.alphaprospectsplc.com>

20th September 2019

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Editors' Note

About Alpha Prospects

The Company's strategy is to make investments in companies with fast growth and/or recovery prospects, mainly within the energy sector. Typically the companies in which Alpha Prospects will invest are in the small and micro-cap sector and the Company's approach is to be proactive. Currently Alpha has 11 investments.

www.alphaprospectsplc.com

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