

("Alpha" or the "Company")

**CHAIRMAN'S STATEMENT
FOR THE PERIOD ENDED 31 August 2011**

I am pleased to present the financial results for Alpha Prospects Plc for the 12 month period ending 31 August 2011.

The loss for the 12 month period is GBP334,088. However during the year shareholders funds increased from GBP493,438 to GBP583,748.

During the year the Board has continued to look for investment opportunities and we expect to announce further share stakes during 2012. In this regard Alpha will be looking to raise further funds during the coming year.

The Directors do not propose to pay a dividend for the period ending 31 August 2011.

In last year's statement I said the Company planned during 2011 to strengthen its board and in this regard we were delighted to have appointed Tim Baldwin to the Board in September this year. Tim is currently the Chairman of both AIM listed TXO Plc and Ram Active Media Plc. Tim has extensive knowledge of the oil and gas and mining sectors. He is also Chairman of Hill Street Investments PLC, which currently owns a 25.19% in the Company.

During the year Rob Painting stepped down from the Board and I would like to take this opportunity of thanking him for his help and guidance during the last three years.

On behalf of the Board I would like to take this opportunity of thanking the Company's professional advisors for their support and assistance throughout the year.

Steven Freudmann
Chairman

**PROFIT AND LOSS ACCOUNT
FOR THE PERIOD ENDED 31 AUGUST 2011**

	2011	2010
	GBP	GBP
TURNOVER	0	(200)
Administrative expenses	(334,091)	(386,067)
OPERATING LOSS	(334,091)	(386,067)
Profit on disposal of investments		
Interest receivable	3	6
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION	(334,088)	(386,261)

Tax on loss on ordinary activities	-	-
LOSS FOR THE FINANCIAL PERIOD	(334,088)	(386,261)
EARNINGS PER SHARE		
Basic EPS (pence)	(0.26)	(0.37)
Diluted EPS (pence)	(0.26)	(0.37)

BALANCE SHEET
AS AT 31 AUGUST 2011

	2011		2010	
	GBP	GBP	GBP	GBP
FIXED ASSETS				
Tangible fixed assets		694		925
Fixed asset investments		341,461		202,398
		342,155		203,323
CURRENT ASSETS				
Debtors: amounts falling due after more than one year	251,200		251,200	
Debtors: amounts falling due within one year	6,818		3,523	
Cash at bank	6,580		49,235	
	264,598		303,958	
CREDITORS: amounts falling due within one year	(23,005)		(13,843)	
NET CURRENT ASSETS		241,593		290,115
TOTAL ASSETS LESS CURRENT LIABILITIES		583,748		493,438
CAPITAL AND RESERVES				
Called up share capital		673,800		532,334
Share premium account		974,509		691,577
Profit and loss account		(1,064,561)		(730,473)
SHAREHOLDERS' FUNDS		583,748		493,438

The financial information set out in this announcement does not constitute statutory accounts. This financial information has been extracted from the audited full accounts of the Company.

The Directors of the Company accept responsibility for the announcement.

Enquiries:

ALPHA PROSPECTS PLC
Christopher Foster
+44 203 176 3031

RIVINGTON STREET CORPORATE FINANCE

Eran Zucker

+44 207 562 3373