

**ALPHA PROSPECTS PLC
("Alpha" or the "Company")**

Issue of Shares

Alpha Prospects Plc, the investment management company listed on the GXG Exchange and focussed on companies with fast growth and/or recovery prospects, announces that following the Placing in August 2013 of Convertible Unsecured Loan Notes 2017, the Company has today issued a total of 963,654 New Ordinary Shares to the loan holders at 2.5p each. The New Ordinary Shares will rank pari passu in all respects with the existing Ordinary Shares of the Company.

Following this issue of New Ordinary Shares the shareholding in the Company of Christopher Foster, Chief Executive Officer of Alpha Prospects Plc, has increased by 500,000 shares to 38,000,000, which represents 13.6 % of the enlarged issued share capital of the Company. The shareholding in the Company of Stephen Freudmann, Chairman of Alpha Prospects Plc, has increased by 9,000 shares to 9,399,000 representing 3.4% of the enlarged issued share capital of the Company.

Alpha now has a total of 278,521,096 Ordinary Shares in issue. This figure of 278,521,096 Ordinary Shares may therefore be used by shareholders in the Company as the denominator for the calculations by which they will determine if they are required to notify their interest in, or a change to their interest in, the share capital of the Company

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Editors' Note

About Alpha Prospects

The Company's strategy is to make investments in companies with fast growth and /or recovery prospects. Typically the companies in which Alpha Prospects will invest are in the small and micro-cap sector and the Company's interest in its investments is proactive. Currently Alpha has 10 investments.

The Directors are responsible for the contents of this announcement.