

**ALPHA PROSPECTS PLC
("Alpha" or the "Company")**

Warrant Offer to Shareholders

Alpha Prospects Plc, the investment management company listed on the GXG Exchange, focussed on companies with fast growth and/or recovery prospects, announces today that the Company is issuing a warrant to all shareholders on the register on the 6th of February. The exercise price of the warrant is set at 0.5p per share, compared to 3p, which is the last traded price of ordinary shares on GXG markets.

The terms of the offer are as follows:

One warrant for every 8 ordinary shares held on 6 February 2015.

To be exercised prior to 6 March 2015.

The total number of warrants to be issued is 34,815,137 at 0.5p to raise a possible £174,075.

The purpose of the issue of warrants is to raise monies to fund expenses that are likely to be incurred in carrying out prospective transactions.

Christopher Foster, CEO, holds interests in ordinary shares representing 13.9% of the issued ordinary shares and has indicated that he intends to exercise the warrants granted to him for an amount of £24,250 to be paid in cash for 4,850,000 ordinary shares at the exercise price of 0.5p. The warrants provide an opportunity for other shareholders to subscribe for new ordinary shares on the same footing.

The Company has published its audited financial statements for the period to 31st August 2014 and the AGM will be held on 26 February 2015.

Recent announcements have been made with regard to the Company's participation in the restructuring of Tasmania Oil and Gas Ltd and other developments relating to the company's portfolio of investments.

The Company will be writing directly to shareholders this week.

Company website: <http://www.alphaprospectsplc.com/>

02nd February 2015

Enquiries:

Alpha Prospects PLC
Christopher Foster
+44 20 7518 4300
+44 (0) 7525 688 741

Lothbury Financial Services
Michael Padley
+44 20 3440 7620

Editors' Note

About Alpha Prospects

The Company's strategy is to make investments in companies with fast growth and /or recovery prospects. Typically the companies in which Alpha Prospects will invest are in the small and micro-cap sector and the Company's interest in its investments is proactive. Currently Alpha has 8 investments.

The Directors are responsible for the contents of this announcement.