

ALPHA PROSPECTS PLC

("Alpha" or the "Company")

Active Energy Update

Update on KAQUO Forestry & Natural Resources Development Corporation ('KAQUO') Canadian Joint Venture

Alpha Prospects Plc, the investment management company focussed on companies with fast growth and/or recovery prospects, is pleased to inform shareholders of an update issued by its investee company Active Energy Group Plc (AIM: AEG.L):

"Active Energy Group Plc (AIM: AEG.L), the London Stock Exchange AIM-quoted international supplier of wood fibre products for MDF manufacturing, global forestry and natural resources development services, and Biomass for Energy (BFE) coal replacement fuel solutions and processing systems, announces that, further to its announcement dated 31 July 2015, it has been advised by the three Métis Settlements partners in the Group's KAQUO joint venture that they have received the findings of the Alberta Ministry of Aboriginal Relations investigation into the Métis Settlements handling of their participation in the joint venture.

The Métis Settlements have informed AEG that they have received Ministerial Order MSA-01/2015, which specifies certain conditions to be fulfilled, after which the joint venture can proceed. The Company is consulting with its Métis partners on those conditions, none of which it believes to be material, to formulate a strategy that will enable forestry operations to commence in January 2016.

A further announcement will be made in due course."

Company website: www.active-energy.com

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Editors' Note

About Alpha Prospects

The Company's strategy is to make investments in companies with fast growth and/or recovery prospects. Typically the companies in which Alpha Prospects will invest are in the small and micro-cap sector and the Company's interest in its investments is proactive. Currently Alpha has 9 investments.

The Directors are responsible for the contents of this announcement.

Ends